

# YOUR NEW HOME JOURNEY

## PULL YOUR PAPERWORK!

If you've never applied for a mortgage before, you may not know where to start! The paperwork is really not that bad if you have it all together and organized. Keep good records. Gather and review it ahead of time so you're not rushed. We can help you get prepared before you apply. Use this handy reference list to get started!



## WHAT YOU'LL NEED

While each application is as unique as the borrower, in general, we'll need the following **for each person** named on the application:



- Photo ID**
- Clean Credit Reports** Visit [AnnualCreditReport.com](http://AnnualCreditReport.com) to get free copies of your credit from all three credit reporting agencies. Look for any errors or inconsistencies and get them corrected.
  - Equifax report
  - Experian report
  - TransUnion report
- Proof of Income** Most recent:
  - Pay stubs, 2 months
  - Tax returns, 2 years
  - W-2s, 2 years
  - Corporate tax returns, if self-employed, 2 years
- Proof of Assets** Most recent 2 months' statements for all accounts
  - Personal Accounts (savings, checking, etc)
  - 401(k)
  - CDs
  - IRAs
  - Other
- Proof of Retirement Income** If you're relying on it to make your loan payments, award letters from:
  - Social Security
  - Pension
  - Disability
  - Other
- Exception Letters** Provide letter(s) explaining any late payments, delinquent accounts, monetary gifts, etc (basically, anything that may raise questions or could negatively impact your lenders loan decision).
- Notes & Other Things** Each loan and lender has different requirements. Stay in contact with your loan officer to make sure you provide requested documents quickly.
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**For quick access,** keep electronic &/or paper copies together in one place during your application, home search, and loan closing. Note where you pulled account statements or records, as you may need to provide updated copies before the loan is finalized.



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Mortgage loans are originated by Space Coast Credit Union, and are subject to credit approval, verification and collateral evaluation. Our usual credit criteria and certain conditions apply.

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