

# YOUR NEW HOME JOURNEY

## YES, GET THE PRE-QUALIFICATION!

As a matter of fact, START with the pre-qualification! A pre-qualification gives you lots of advantages. And in today's fast-paced housing market, many Realtors require a pre-qualification letter before they'll even accept a buyer's offer.



## WHY?



**Peace of Mind** Know how much house you can afford. You won't waste time looking at houses that don't fit your budget.

**Ahead of the Crowd** Let sellers know you're serious, and have your lender lined up! You'll have an advantage over buyers who aren't pre-qualified.

**Organization & Time Savings** It can get pretty hectic when a seller accepts your offer. If you're pre-qualified, you'll already have most of your paperwork close at hand, or at least know where to go quickly for updates. Take a look at our info sheet called [Paperwork](#) for a list of things you'll need to get started.

## GATHER YOUR INFO



While each application is as unique as the borrower, in general, you'll need:

- 1 **ID:** Driver's license, passport, etc
- 2 **Asset Proof:** Most recent 2 months' bank statements
- 3 **Income Proof:** Last 2 paystubs, W-2s, tax returns
- 4 **Good Credit Score:** Minimum 620, with on-time payments and a good debt-to-income ratio

## REMEMBER, PRE-QUALIFICATION:



**Affects Your Credit.** It's a "hard pull" on your credit report. Make sure you've reviewed your report and it's ready to go.

**Comes With Conditions.** Final qualification will depend on several things, including appraised value of the home you choose, and final review of your credit report and income.

**Is Easy.** Just submit an [application](#) to get started with your pre-qualification. Visit our website below or give us a call!

**Doesn't Include Everything.** Don't use your full pre-qualification amount as your high-end when shopping. Allow wiggle room for negotiations. And don't forget you'll have other costs to add to the monthly payment - such as insurance, property taxes and homeowner association fees.



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